

## Financial Results for the Third Quarter Ended December 2009.

February 10, 2010

### ROUND ONE corporation

TSE and OSE first section

#4680 URL <http://www.round1.co.jp>

The person who accepts inquiry.

Representative: **C.E.O. and President**

Masahiko Sugino

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Date of the filing of the quarterly consolidated financial statements : February 12, 2010.

#### 1. Business Results for the third quarter ended in December 2009. ( From April 1, 2009 to December 31, 2009 )

##### (1) Consolidated Operating Results

( Figures are rounded down to the nearest million yen.)

	Sales		Operating Income		Ordinary Income		Net Income	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
Apr.-Dec. 2009	59,838	5.6	7,676	(19.8)	4,626	(36.2)	2,227	(28.4)
Apr.-Dec. 2008	56,682	-	9,575	-	7,252	-	3,113	-

  

	Earnings per Share	Net Income per share, fully diluted
	Apr.-Dec. 2009	¥31.34
Apr.-Dec. 2008	¥4,935.07	-

In January 4 2009 stock split 1:100 / trade unit 100 stock

##### (2) Consolidated Financial Status

( Figures are rounded down to the nearest million yen.)

	Total Assets	Net Assets	Shareholder's Equity Ratio	Shareholder's Equity Per Share
	¥mn	¥mn	%	
December 31, 2009	243,263	82,659	34.0	¥1,089.06
March 31, 2009	216,059	72,393	33.5	¥1,147.61

(Note) Shareholder's equity As of December 31, 2009 : ¥82,659mn, As of March 31, 2009 : ¥72,393mn

#### 2. Dividend Payment

	Dividend per share ( in Yen )				
	1'st Q	2'nd Q	3'rd Q	4'th Q	Fiscal year
Apr. 2008-Mar. 2009	-	1,000.00	-	10.00	-
Apr. 2009-Mar. 2010	-	10.00	-	-	-
Apr. 2009-Mar. 2010 (Forecasts)	-	-	-	10.00	20.00

(Note) Revision of dividend forecast for during this period : none

In January 4 2009 stock split 1:100 / trade unit 100 stock

#### 3. Forecast of consolidated operating performance for the fiscal year ending March 31, 2010.

( From April 1, 2009 to March 31, 2010 )

( Figures are rounded down to the nearest million yen.)

	Sales (Consolidate)		Operating Income (Consolidate)		Ordinary Income (Consolidate)		Net Income (Consolidate)		Earnings per share (Consolidate)
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	
Fiscal year	83,000	6.4	13,100	(3.8)	9,000	(8.1)	4,100	3.1	¥54.02

(Note) Revision of consolidated operating performance forecast for during this period : yes

In January 4 2009 stock split 1:100 / trade unit 100 stock

#### 4. Others

- (1) The change of the important subsidiary during this period. (Change in consolidation scope in subsidiary.)  
Consolidation (newly included) : none / (not included) : none
- (2) Adoption of simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements : none
- (3) Change in accounting method, accounting principle, how to disclose, and others to make the consolidated financial statements.
  - ① Change in accounting standard : none
  - ② Without above ① : none
- (4) Number of shares outstanding during the term (Common stock)
  - ① Number of shares issued at the term end. ( Include treasury stock ) As of December 2009 : 76,062,479 As of March 2009 : 63,241,354
  - ② Number of treasury stock at the term end. As of December 2009 : 162,551, As of March 2009 : 159,441
  - ③ Weight-average number of shares outstanding at the term end As of December 2009 : 71,075,750, As of December 2008 : 630,872

In January 4 2009 stock split 1:100 / trade unit 100 stock

# Quarterly Consolidated Financial Statements Balance sheets - 1

(million of yen)

	End of 3'rd quarter (as of December 31, 2009)	End of Previous Term (as of March 31, 2009)
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposit	14,044	11,270
<u>Cash and deposit (non-exempt properties)</u>	<u>8,765</u>	<u>10,255</u>
Accounts receivable	209	292
Inventory	210	167
Supplies	1,343	891
Others	7,504	5,207
<u>Others (non-exempt properties)</u>	<u>650</u>	<u>959</u>
<b>Current assets total</b>	<b>32,728</b>	<b>29,043</b>
<b>Fixed assets</b>		
Tangible fixed assets		
Buildings and structures	87,449	66,093
Accumulated depreciation	(16,374)	(12,437)
Buildings and structures (Net)	71,075	53,656
<u>Buildings and structures (non-exempt properties)</u>	<u>48,098</u>	<u>57,412</u>
<u>Accumulated depreciation</u>	<u>(7,146)</u>	<u>(6,719)</u>
<u>Buildings and structures (non-exempt properties) (Net)</u>	<u>40,952</u>	<u>50,692</u>
Land	38,062	19,862
<u>Land (non-exempt properties)</u>	<u>29,614</u>	<u>39,847</u>
Lease assets	22,171	12,016
Accumulated depreciation	(5,076)	(1,741)
Lease assets (Net)	17,094	10,275
Others	15,015	13,216
Accumulated depreciation	(10,692)	(9,416)
Others (Net)	4,323	3,799
<b>Tangible fixed assets total</b>	<b>201,122</b>	<b>178,133</b>
<b>Intangible fixed asset</b>	<b>149</b>	<b>133</b>
<b>Investments and other assets</b>		
Others	8,867	8,345
<u>Others (non-exempt properties)</u>	<u>396</u>	<u>403</u>
<b>Investments and other assets total</b>	<b>9,263</b>	<b>8,748</b>
<b>Fixed assets total</b>	<b>210,535</b>	<b>187,015</b>
<b>Total assets</b>	<b>243,263</b>	<b>216,059</b>

Note (1) Figures are rounded down to the nearest million yen.

(2) Red letters indicate assets of consolidated subsidiaries.

(silent partnerships relating to special-purpose companies)

## Quarterly Consolidated Financial Statements Balance sheets - 2

(million of yen)

	End of 3'rd quarter (as of December 31, 2009)	End of Previous Term (as of March 31, 2009)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Account payable	179	137
Short-term Bonds	2,413	2,350
Short-term Convertible Bonds	1,800	-
Short-term loans	2,253	2,272
Long-term loans to be repaid within one year	5,045	1,774
<u>Long-term loans to be repaid within one year (non-exempt properties)</u>	<u>11,849</u>	<u>15,403</u>
Lease obligations	5,510	3,320
Allowance opening shop cancellation loss	-	600
Account corporate tax etc.	12	368
Others	4,321	13,256
<b>Current liabilities total</b>	<b>33,386</b>	<b>39,484</b>
<b>Fixed liabilities</b>		
Bonds	6,373	5,250
Long-term loans	56,946	31,074
<u>Long-term loans (non-exempt properties)</u>	<u>51,575</u>	<u>59,797</u>
Officer's retirement allowance	204	188
Lease obligations	10,880	7,401
Others	1,238	468
<b>Fixed liabilities total</b>	<b>127,218</b>	<b>104,181</b>
<b>Liabilities total</b>	<b>160,604</b>	<b>143,665</b>
<b>Net assets</b>		
<b>Shareholder's equity</b>		
<b>Capital stock</b>	20,024	15,324
<b>Capital reserve</b>	20,499	15,799
<b>Profit reserve</b>	42,999	42,130
<b>Treasury stock</b>	(315)	(313)
<b>Shareholder's equity total</b>	<b>83,208</b>	<b>72,941</b>
<b>Difference from revaluation and exchange rate changes</b>		
<b>Difference for land revaluation</b>	(548)	(548)
<b>exchange rate changes</b>	(0)	-
<b>Difference from land revaluation and exchange rate changes total</b>	<b>(549)</b>	<b>(548)</b>
<b>Net assets total</b>	<b>82,659</b>	<b>72,393</b>
<b>Total liabilities and net assets</b>	<b>243,263</b>	<b>216,059</b>

Note (1) Figures are rounded down to the nearest thousand yen.

(2) Red letters indicate liabilities of consolidated subsidiaries.

(silent partnerships relating to special-purpose companies)

## Quarterly Consolidated Profit & Loss Statements

(million of yen)

	Previous 3 <sup>rd</sup> quarter From April 1, 2008 to December 31, 2008	Current 3 <sup>rd</sup> quarter From April 1, 2008 to December 31, 2009
<b>Sales</b>	56,682	59,838
<b>Cost of sales</b>	45,790	50,846
<b>Gross profit</b>	10,891	8,992
<b>Selling, general &amp; administrative expenses</b>	1,316	1,315
<b>Operating income</b>	9,575	7,676
<b>Non-operating income</b>		
Interest and dividend income	60	113
Support income	16	16
Others	83	120
<b>Non-operating income total</b>	159	250
<b>Non-operating expenses</b>		
Interest expense	2,438	3,117
Others	44	183
<b>Non-operating expenses total</b>	2,482	3,300
<b>Ordinary income</b>	7,252	4,626
<b>Extraordinary Income</b>		
Gain on sales of investment securities	5	-
Reversal of provision for opening shop cancellation loss	-	40
<b>Extraordinary gain total</b>	5	40
<b>Extraordinary loss</b>		
Loss on disposal of property, plant and equipment	1,080	167
Closed store loss	158	-
Depreciation of Preliminary Expenses	-	508
Opening shop cancellation loss	508	-
<b>Extraordinary loss total</b>	1,747	675
<b>Pretax net income for the current quarter</b>	5,510	3,990
Corporate inhabitants and enterprise taxes	2,576	1,435
Corporate tax adjustments	(194)	327
<b>Corporate tax total</b>	2,382	1,762
Minority interest income	14	-
<b>Net income (3<sup>rd</sup> Quarter)</b>	3,113	2,227