

**Term 2015.3 (Apr. 2014~Mar.2015)
Outline of Accounts Settlement**



Analysis of present states and future prospects



**Arlington Parks shop (Arlington, Texas)
December 20, 2014 open!**

ROUND ONE Corporation

C.E.O. and President Masahiko Sugino

Tokyo Stock Exchange First Section

Code Number: 4680

May 8, 2015

Analysis of consolidated operating results ① (term 2014.3 actual and term 2015.3 actual)



(Unit ¥bn / round down)

		Unit	Term 2014.3 Actual (2013.4~2014.3)	Term 2015.3 Actual (2014.4~2015.3)	Differ
Shops	Total shops	Shop	114	118	+4
	No. of months total shops operation	Month	1,363	1,386	+23
P / L	Bowling		27.2	24.5	(2.6)
	Amusement		34.9	36.5	+1.5
	Karaoke		8.4	8.6	+0.2
	Spo-cha		10.9	11.5	+0.5
	Others		2.7	2.7	(0.0)
	Total sales		84.2	83.9	(0.3)
	Cost of sales		72.5	75.5	+2.9
	Gross margin		11.7	8.3	(3.3)
	S.G.A. expenses		1.6	1.7	+0.1
	Operating income		10.0	6.6	(3.4)
	Non-operating income & expenses		(2.2)	(0.4)	+1.7
	Ordinary income ①		7.8	6.1	(1.6)
	Ordinary income margin		9.3%	7.3%	(2.0)%
	Extraordinary income & loss ②		(31.5)	(5.0)	+26.5
Net income before tax		(23.7)	1.1	+24.8	
Corporate tax		(4.0)	5.6	③+9.7	
Net income		(19.6)	(4.5)	+15.1	

① [Ordinary income]

(Term 2014.3 Actual)
Ordinary income **¥7.80bn**

(Note) Increase in rent exp.	¥(4.85)bn
(Note) Decrease in depreciation exp.	¥1.94bn
Decrease in lease exp.	¥1.35bn
(Note) Decrease in interest exp.	¥1.25bn
Increase in amusement merchandise exp.	¥(0.91)bn
(Note) Decrease in tax exp.	¥0.74bn
Increase in personnel exp.	¥(0.71)bn
Increase in utility exp.	¥(0.42)bn
Decrease in sales	¥(0.36)bn
Others	¥0.31bn

(Term 2015.3 Actual)
Ordinary income **¥6.14bn**

(Note) Mostly affected by sale & lease back.

② [Extraordinary income & loss]

Term 2014.3 Actual ¥(31.54)bn
 ↳ Loss on sale & lease back ¥(29.29)bn
 ↳ Impairment loss on undisposed fixed assets ¥(2.08)bn
 ↳ Loss on disposal of fixed assets ¥(0.16)bn

Term 2015.3 Actual ¥(5.02)bn
 ↳ Impairment loss ¥(4.59)bn
 ↳ Loss on disposal of fixed assets ¥(0.42)bn

③ [Corporate tax]

Corporate tax differ ¥9.69 is mostly affected by tax reform.
 ¥4.29bn due to booking of deferred tax assets in Term 2014.3 (before tax reform),
 ¥5.40bn due to reversal of deferred tax assets in Term 2015.3 (due to tax reform).

Analysis of consolidated operating results ② (term 2015.3 plan and term 2015.3 actual)



Plan announced on November 7, 2014 (Recent forecast announcement made in April 9, 2015)

(Unit ¥bn / round down)

		Unit	Term 2015.3 Plan (2014.4~2015.3)	Term 2015.3 Actual (2014.4~2015.3)	Differ
Shops	Total shops	Shop	118	118	-
	No. of months total shops operation	Month	1,386	1,386	-
P / L	Bowling		24.9	24.5	(0.3)
	Amusement		37.9	36.5	(1.3)
	Karaoke		8.7	8.6	(0.0)
	Spo-cha		11.4	11.5	+0.1
	Others		2.6	2.7	+0.1
	Total sales		85.5	83.9	(1.5)
	Cost of sales		75.0	75.5	+0.5
	Gross margin		10.5	8.3	(2.1)
	S.G.A. expenses		1.7	1.7	+0.0
	Operating income		8.8	6.6	(2.1)
	Non-operating income & expenses		(0.8)	(0.4)	+0.3
	Ordinary income ①		8.0	6.1	(1.8)
	Ordinary income margin		9.4%	7.3%	(2.1)%
Extraordinary income & loss		(1.2)	(5.0)	② (3.8)	
Net income before tax		6.8	1.1	(5.6)	
Corporate tax		2.3	③ 5.6	+3.3	
Net income		4.5	(4.5)	(9.0)	

① [Ordinary income]

(Term 2015.3 Plan)
Ordinary income **¥8.00bn**

Decrease in sales	¥(1.59)bn
Increase in supplies (including LED) exp.	¥(0.27)bn
Gain on currency exchange	¥0.19bn
Increase in amusement merchandise exp.	¥(0.14)bn
Increase in advertising (flyers) exp.	¥(0.13)bn
Increase in depreciation (construction) exp.	¥(0.12)bn
Increase in sales promotion premium	¥0.11bn
Others	¥0.10bn

(Term 2015.3 Actual)
Ordinary income **¥6.15bn**

② [Extraordinary income & loss]

Mostly affected by impairment loss increase ¥3.79bn.

Impairment loss plan ¥0.8bn ⇒ Impairment loss actual ¥4.59bn

Impairment loss increase was caused by sales decline of existing shops in term 2015.3 4Q (comparing to plan).

③ [Corporate tax]

Mostly affected by increase of corporate tax ¥5.40bn due to reversal of deferred tax asset caused by tax reform in March 31, 2015.

Company-wide sales (term 2015.3 actual and term 2016.3 plan)



Term 2015.3 actual Company-wide sales and Year-on-year existing shop sales (U.S.A. shops are excluded)

(Unit ¥bn / round down)

	Unit														Term	
			1st Q		2nd Q		1st Q~2nd Q		3rd Q		4th Q		3rd Q~4th Q			
Bowling	¥bn	%	5.8	(16.0)	6.1	(9.7)	12.0	(12.9)	5.4	(8.8)	7.0	(9.9)	12.5	(9.4)	24.5	(11.2)
Amusement	¥bn	%	8.6	+6.0	9.9	+8.6	18.5	+7.4	8.7	+5.2	9.1	(9.8)	17.9	(3.0)	36.5	+2.2
Karaoke	¥bn	%	2.0	+2.7	2.2	+5.4	4.3	+4.1	2.0	+1.0	2.2	(6.7)	4.3	(3.2)	8.6	+0.4
Spo-cha	¥bn	%	2.5	+2.4	3.0	+7.4	5.6	+5.0	2.4	+4.7	3.4	+1.0	5.8	+2.5	11.5	+3.7
Others	¥bn	%	0.6	(11.5)	0.6	(5.9)	1.3	(8.7)	0.6	+5.4	0.7	+6.5	1.3	+6.0	2.7	(1.8)
Total sales	¥bn	%	19.6	(2.9)	22.1	+1.9	41.8	(0.4)	19.3	+0.3	22.7	(7.5)	42.0	(4.1)	83.9	(2.3)
No. of shops in Japan / No. of shops total (at the end of every term)			111/114		111/114		111/114		111/118		111/118		111/118		111/118	

Term 2016.3 plan Company-wide sales and Year-on-year existing shop sales (U.S.A. shops are excluded)

	Unit														Term	
			1st Q		2nd Q		1st Q~2nd Q		3rd Q		4th Q		3rd Q~4th Q			
Bowling	¥bn	%	5.4	(10.1)	5.7	(10.8)	11.1	(10.5)	5.3	(3.9)	7.2	(2.3)	12.5	(3.0)	23.7	(6.7)
Amusement	¥bn	%	8.5	(5.5)	9.9	(6.6)	18.4	(6.1)	9.0	(0.8)	9.7	+0.4	18.8	(0.2)	37.2	(3.2)
Karaoke	¥bn	%	2.0	(2.3)	2.3	(2.1)	4.4	(2.2)	2.0	(3.4)	2.4	+0.8	4.5	(1.2)	9.0	(1.7)
Spo-cha	¥bn	%	2.8	+7.0	3.3	+6.4	6.1	+6.7	2.4	+1.5	3.5	+0.6	6.0	+1.0	12.2	+3.8
Others	¥bn	%	0.6	(0.1)	0.7	(0.2)	1.3	(0.1)	0.6	(1.1)	0.7	(0.1)	1.4	(0.6)	2.7	(0.3)
Total sales	¥bn	%	19.5	(4.7)	22.0	(5.3)	41.6	(5.0)	19.5	(1.7)	23.8	(0.4)	43.3	(1.0)	85.0	(3.0)
No. of shops in Japan / No. of shops total (at the end of every term)			111/119		111/121		111/121		113/123		113/127		113/127		113/127	

Company-wide sales breakdown (term 2016.3 plan)



Term 2016.3 plan Sales and year-on-year existing shop sales (Japan)

(Unit ¥bn / round down)

	Unit														Term	
			1st Q		2nd Q		1st Q~2nd Q		3rd Q		4th Q		3rd Q~4th Q			
Bowling	¥bn	%	5.2	(10.1)	5.5	(10.8)	10.8	(10.5)	5.1	(3.9)	6.9	(2.3)	12.1	(3.0)	22.9	(6.7)
Amusement	¥bn	%	8.1	(5.5)	9.3	(6.6)	17.5	(6.1)	8.4	(0.8)	8.9	+0.4	17.4	(0.2)	34.9	(3.2)
Karaoke	¥bn	%	1.9	(2.3)	2.2	(2.1)	4.1	(2.2)	1.8	(3.4)	2.1	+0.8	4.0	(1.2)	8.2	(1.7)
Spo-cha	¥bn	%	2.8	+7.0	3.3	+6.4	6.1	+6.7	2.4	+1.5	3.5	+0.6	6.0	+1.0	12.2	+3.8
Others	¥bn	%	0.6	(0.1)	0.6	(0.2)	1.3	(0.1)	0.6	(1.1)	0.7	(0.1)	1.3	(0.6)	2.6	(0.3)
Total sales	¥bn	%	18.8	(4.7)	21.0	(5.3)	39.9	(5.0)	18.5	(1.7)	22.3	(0.4)	40.9	(1.0)	80.9	(3.0)
No. of shops in Japan / No. of shops total			111/113		111/113		111/113		113/115		113/115		113/115		113/115	

Term 2016.3 plan Sales and year-on-year existing shop sales (U.S.A.)

	Unit														Term	
			1st Q		2nd Q		1st Q~2nd Q		3rd Q		4th Q		3rd Q~4th Q			
Bowling	¥bn	%	0.1	±0.0	0.2	±0.0	0.3	±0.0	0.2	±0.0	0.2	±0.0	0.4	±0.0	0.8	±0.0
Amusement	¥bn	%	0.4	±0.0	0.5	±0.0	0.9	±0.0	0.5	±0.0	0.8	±0.0	1.4	±0.0	2.3	±0.0
Karaoke	¥bn	%	0.1	±0.0	0.1	±0.0	0.2	±0.0	0.2	±0.0	0.2	±0.0	0.4	±0.0	0.7	±0.0
Others	¥bn	%	0.0	±0.0	0.0	±0.0	0.0	±0.0	0.0	±0.0	0.0	±0.0	0.0	±0.0	0.1	±0.0
Total sales	¥bn	%	0.7	±0.0	0.9	±0.0	1.6	±0.0	0.9	±0.0	1.4	±0.0	2.4	±0.0	4.1	±0.0
No. of shops in Japan / No. of shops total			3/6		3/8		3/8		5/8		5/12		5/12		5/12	

Quarterly consolidated (term 2015.3 actual and term 2016.3 Plan)



Term 2015.3 (Apr.2014~Mar.2015) Actual

(Unit ¥bn / round down)

	1st Q	2nd Q	1st Q~2nd Q	3rd Q	4th Q	3rd Q~4th Q	Term
Total sales	19.6	22.1	41.8	19.3	22.7	42.0	83.9
Cost of sales	18.1	19.1	37.2	19.1	19.1	38.2	75.5
Gross margin	1.5	2.9	4.5	0.2	3.6	3.8	8.3
S.G.A. expenses	0.4	0.4	0.8	0.4	0.4	0.9	1.7
Operating income	1.1	2.5	3.7	(0.2)	3.1	2.8	6.6
Non-operating income & expenses	(0.3)	(0.0)	(0.3)	0.0	(0.2)	(0.1)	(0.4)
Ordinary income	0.8	2.5	3.4	(0.2)	2.9	2.7	6.1
Ordinary income margin	4.2%	11.6%	8.1%	(1.2)%	13.0%	6.5%	7.3%
Extraordinary income & loss	0.0	(0.0)	(0.0)	(0.4)	(4.5)	(4.9)	(5.0)
Net income before tax	0.8	2.4	3.3	(0.6)	(1.5)	(2.2)	1.1
Reserve for corporate tax	0.0	0.9	1.0	(0.1)	4.8	4.6	5.6
Net income	0.7	1.5	2.3	(0.4)	(6.3)	(6.8)	(4.5)

Term 2016.3 (Apr.2015~Mar.2016) Plan

	1st Q	2nd Q	1st Q~2nd Q	3rd Q	4th Q	3rd Q~4th Q	Term
Total sales	19.5	22.0	41.6	19.5	23.8	43.3	85.0
Cost of sales	18.0	19.3	37.4	19.0	19.5	38.5	76.0
Gross margin	1.5	2.6	4.1	0.5	4.2	4.8	8.9
S.G.A. expenses	0.5	0.4	1.0	0.5	0.5	1.0	2.1
Operating income	0.9	2.1	3.1	(0.0)	3.7	3.7	6.8
Non-operating income & expenses	(0.2)	(0.2)	(0.4)	(0.1)	(0.1)	(0.3)	(0.7)
Ordinary income	0.7	1.9	2.7	(0.1)	3.5	3.4	6.1
Ordinary income margin	3.9%	9.0%	6.6%	(1.0)%	15.1%	7.8%	7.2%
Extraordinary income & loss	(0.1)	(0.1)	(0.2)	(0.1)	(2.7)	(2.8)	(3.0)
Net income before tax	0.6	1.8	2.5	(0.2)	0.8	0.6	3.1
Reserve for corporate tax	0.2	0.6	0.8	(0.0)	1.1	1.0	1.9
Net income	0.4	1.2	1.6	(0.2)	(0.2)	(0.4)	1.2

Term 2016.3 plan Basis for planning



[Japan shops sales] ¥0.92bn decrease factor (compared to previous term)

Year-on-year existing shop sales (3)% per year	Term 2015.3 actual ¥81.82bn ⇒ Term 2016.3 plan ¥79.36bn	(¥2.45bn decrease)
New shops (No. of operation months below 12)	Term 2015.3 actual none ⇒ Term 2016.3 plan ¥1.53bn	(¥1.53bn increase)

[Japan costs and non-operating income] ¥1.09bn decrease factor (compared to previous term)

Major factors for income increase	◆ Advertising expenses	TV CM expenses reduction	Term 2015.3 Actual ¥2.22bn ⇒ Term 2016.3 Plan ¥1.36bn	(¥0.85bn decrease)
	◆ Promotion expenses	Cancellation of charm promotion	Term 2015.3 Actual ¥0.50bn ⇒ Term 2016.3 Plan none	(¥0.50bn decrease)
	◆ Lease expenses	Reduction of lease extensions	Term 2015.3 Actual ¥9.87bn ⇒ Term 2016.3 Plan ¥8.94bn	(¥0.93bn decrease)
	◆ Others	Supplies expenses reduction		(¥0.08bn decrease)
Major factors for income decrease	◆ Personnel expense	Over 1% increase estimate	Term 2015.3 Actual ¥19.25bn ⇒ Term 2016.3 Plan ¥19.59bn	(¥0.33bn increase)
	◆ Shuttle bus operating expenses	Shuttle bus operating shops: 32 shops⇒88 shops	Term 2015.3 Actual ¥0.42bn ⇒ Term 2016.3 Plan ¥0.67bn (No. of operating months: 664) (No. of operating months: 1,056)	(¥0.25bn increase)
	◆ Promotion expenses	Bowling World Open, other	Term 2015.3 Actual none ⇒ Term 2016.3 Plan ¥0.17bn	(¥0.17bn increase)
	◆ Utility expenses	Extension of shop hours in the morning	Term 2015.3 Actual ¥6.13bn ⇒ Term 2016.3 Plan ¥6.23bn	(¥0.10bn increase)
	◆ Non-operating income	Sales promotion premium & currency exchange	Term 2015.3 Actual ¥0.42bn ⇒ Term 2016.3 Plan none	(¥0.42bn decrease)

[Extraordinary income & loss] ¥1.99bn income (compared to previous term)

Impairment loss estimate	¥1.99bn decrease
Term 2015.3 actual	¥4.59bn ⇒ Term 2016.3 plan ¥2.60bn

[U.S.A. shops income & loss] ¥0.11bn loss (compared to previous term)

Sales	¥4.10bn (year-on-year existing shops sales ±0% base)
Ordinary loss	¥0.20bn (7 new shops: including opening expenses ¥0.28bn)

Term 2016.3 Consolidated plan ①Shop and P / L



(Figures below indicated measurement unit are ignored)

		Unit	Term 2015.3 Actual Previous term	Term 2016.3 Plan Current term	Differ
Shops	New shops opened	Shop	4	① 9	+5
	No. of total shops (at the end of term)	Shop	118	127	+9
	[Break down] Own shops (land & building and building structure)	Shop	29	29	—
	Leased shops (interior structure only)	Shop	89	98	+9
	No. of months total shops operating	Month	1,386	1,447	61

P / L	Bowling	¥bn	24.5	23.7	(0.7)
	Amusement	¥bn	36.5	37.2	+0.7
	Karaoke	¥bn	8.6	9.0	+0.3
	Spo-cha	¥bn	11.5	12.2	+0.6
	Others	¥bn	2.7	2.7	+0.0
	Total sales	¥bn	83.9	85.0	+1.0
	Operating income	¥bn	6.6	6.8	+0.2
	Ordinary income	¥bn	6.1	6.1	+0.0
	Ordinary income margin	%	7.3	7.2	(0.1)
	Net income ②	¥bn	(4.5)	1.2	+5.7

(Note) ① Shop openings in term 2016.3 . . . 2 shops in Japan, 7 shops in U.S.A. (Total 9 shops. Please refer to page 13 for details).

② Net income calculation formula:

[Term 2015.3 Actual] Ordinary income of ¥6.15bn — Impairment loss of ¥4.39bn — Loss on disposal of amusement substrates, etc. of ¥0.63bn — Effects of corporate tax ¥5.69bn = Net loss ¥4.56bn.

[Term 2016.3 Plan] Ordinary income ¥6.15bn — Impairment loss ¥2.60bn — Loss on disposal of amusement substrates, etc. of ¥0.40bn — Effects of corporate tax ¥1.95bn = Net income ¥1.20bn.

Term 2016.3 Consolidated plan ②Cash flow



(Figures below indicated measurement unit are ignored)

		Unit	Term 2015.3 Actual Previous term	Term 2016.3 Plan Current term
Cash	Net income	¥bn	(4.5)	+1.2
	Income tax adjustment (provision / payment / refund / refund receivable in total)	¥bn	+7.6	+2.0
	Non-cash loss on sale & lease back transactions (impairment loss, etc.)	¥bn	+5.0	+3.0
	Dividend	¥bn	(1.9)	(1.9)
	Depreciation (excluded lease depreciation)	¥bn	+3.9	+4.1
	Simplified cash flow	¥bn	+10.1	+8.4
	Investment on alleys (excluded finance lease) ①	¥bn	(4.8)	(5.7)
	Asset expenditure for security deposit	¥bn	(0.4)	(0.1)
	Increase in cash due to sale of existing shops	¥bn	② +5.5	—
	Simplified cash flow	¥bn	+10.3	+2.6
	Cash reserve	¥bn	+27.7	+27.3
	Interest-bearing liabilities	¥bn	+27.0	+24.0
	Net interest-bearing liabilities	¥bn	(0.6)	(3.2)

(Note) ① Breakdown of capital expenditure of ¥4.80bn for term 2015.3:

◆ About ¥2.1bn: 4 new shops (Japan: 2 shops / about ¥0.9bn, U.S.A.: 2 shops / about ¥1.2bn)

◆ About ¥2.6bn: existing shops (partial remodeling)

Breakdown of capital expenditure of ¥5.7bn for term 2016.3:

◆ About ¥3.7bn: 9 new shops (Japan: 2 shops / about ¥0.9bn, U.S.A.: 7 shops / about ¥2.8bn)

◆ About ¥2.0bn: existing shops (partial remodeling)

② Sale & lease back of 5 shops was implemented.

(Impairment loss was booked in term 2014.3, hence books of term 2015.3 will not be affected.)

Trend in P / L status



Trend in P / L (Company-wide)

(Figures below indicated measurement unit are ignored)

Term	2016.3 Plan	2015.3	2014.3	2013.3	2012.3	2011.3	2010.3	2009.3	2008.3	2007.3
No. of shops at the end of term	127	118	114	113	110	109	105	94	83	73
Total sales	¥85.0bn	¥83.9bn	¥84.2bn	¥85.9bn	¥89.5bn	¥84.3bn	¥82.1bn	¥77.9bn	¥77.9bn	¥65.8bn
Operating income	¥6.8bn	¥6.6bn	¥10.0bn	¥11.5bn	¥16.0bn	¥11.4bn	¥12.0bn	¥13.6bn	¥18.2bn	¥17.9bn
Ordinary income	¥6.1bn	¥6.1bn	¥7.8bn	¥8.2bn	¥11.4bn	¥6.9bn	¥7.8bn	¥9.7bn	¥15.9bn	¥16.3bn
Ordinary income margin	7.2%	7.3%	9.3%	9.6%	12.8%	8.2%	9.6%	12.6%	20.5%	24.9%
Net income	¥1.2bn	¥(4.5)bn	¥(19.7)bn	¥0.6bn	¥2.7bn	¥(12.6)bn	¥3.3bn	¥3.9bn	¥9.1bn	¥9.7bn

Trend in P / L (Japan)

Term	2016.3 Plan	2015.3	2014.3	2013.3	2012.3	2011.3	2010.3	2009.3	2008.3	2007.3
No. of shops at the end of the term	115	113	111	111	109	108	105	94	83	73
Total sales	¥80.9bn	¥81.9bn	¥82.9bn	¥85.1bn	¥89.0bn	¥83.9bn	¥82.1bn	¥77.9bn	¥77.9bn	¥65.8bn
Operating income	¥7.0bn	¥6.7bn	¥10.0bn	¥11.5bn	¥16.0bn	¥11.4bn	¥12.0bn	¥13.6bn	¥18.2bn	¥17.9bn
Ordinary income	¥6.3bn	¥6.2bn	¥7.8bn	¥8.2bn	¥11.4bn	¥7.0bn	¥7.8bn	¥9.7bn	¥15.9bn	¥16.3bn
Ordinary income margin	7.8%	7.6%	9.4%	9.7%	12.8%	8.3%	9.6%	12.6%	20.5%	24.9%
Net income	¥1.4bn	¥(4.4)bn	¥(19.6)bn	¥0.6bn	¥2.7bn	¥(12.5)bn	¥3.3bn	¥3.9bn	¥9.1bn	¥9.7bn

Trend in P / L (U.S.A.)

Term	2016.3 Plan	2015.3	2014.3	2013.3	2012.3	2011.3	2010.3	2009.3	2008.3	2007.3
No. of shops at the end of term	12	5	3	2	1	1				
Total sales	¥4.1bn	¥1.9bn	¥1.2bn	¥0.7bn	¥0.5bn	¥0.3bn				
Operating income	¥(0.1)bn	¥(0.0)bn	¥(0.0)bn	¥0.0bn	¥0.0bn	¥(0.0)bn				
Ordinary income	¥(0.2)bn	¥(0.0)bn	¥(0.0)bn	¥(0.0)bn	¥0.0bn	¥(0.0)bn				
Ordinary income margin	—	—	—	—	2.6%	—				
Net income	¥(0.2)bn	¥(0.0)bn	¥(0.0)bn	¥(0.0)bn	¥0.0bn	¥(0.0)bn				

Trend in year-on-year existing shop sales (Japan)

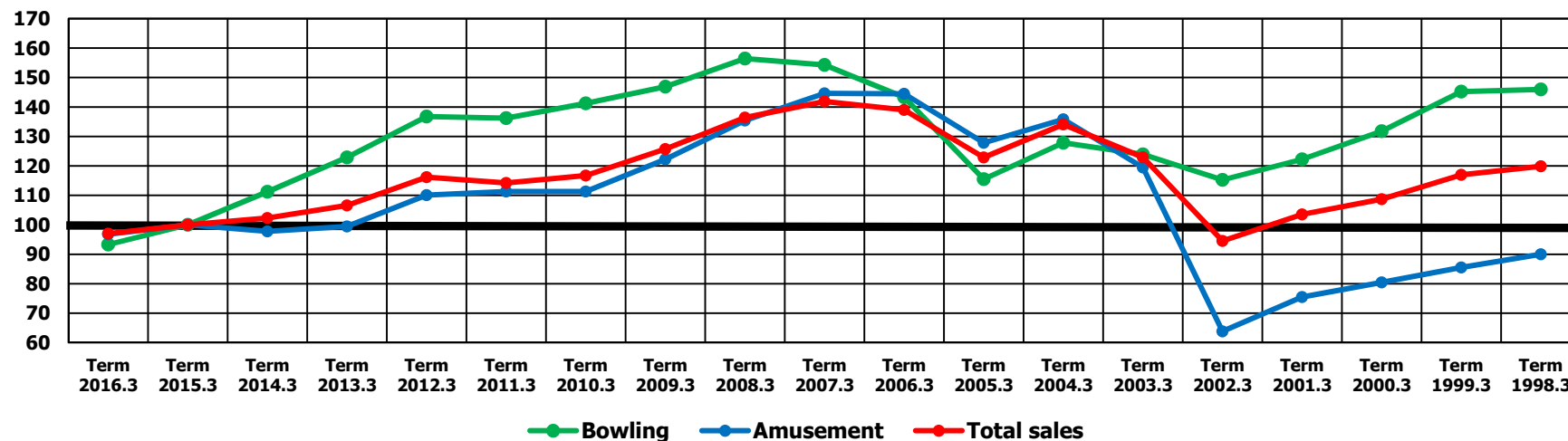


(Unit: %)

Term	2016.3 Plan	2015.3	2014.3	2013.3	2012.3	2011.3	2010.3	2009.3	2008.3	2007.3	2006.3	2005.3	2004.3	2003.3	2002.3	2001.3	2000.3	1999.3	1998.3
Bowling	(6.7)	(11.2)	(10.5)	(11.3)	+0.4	(3.7)	(4.0)	(6.5)	+1.4	+7.1	+19.4	(10.7)	+3.1	+7.0	(6.1)	(7.8)	(10.2)	(0.5)	(15.5)
Amusement	(3.2)	+2.2	(1.7)	(10.7)	(1.1)	+0.0	(9.8)	(10.8)	(6.8)	+0.1	+11.5	(6.2)	+12.0	+46.6	(18.3)	(6.6)	(6.3)	(5.2)	(11.7)
Karaoke	(1.7)	+0.4	(1.8)	(3.7)	+15.8	+3.4	(13.1)	(7.3)	(1.2)	+4.0	(4.5)	-	-	-	-	-	-	-	-
Spo-cha	+3.8	+3.7	+5.1	+0.2	+7.5	(4.5)	(9.2)	(9.8)	(16.1)	-	-	-	-	-	-	-	-	-	-
Others	(0.3)	(1.8)	(9.9)	(6.6)	+1.3	(14.5)	(3.9)	+11.4	+13.2	(9.2)	(11.3)	(14.3)	+13.7	+21.5	+7.8	+37.3	+13.9	(2.5)	(16.3)
Total sales	(3.0)	(2.3)	(4.2)	(9.0)	+1.7	(2.2)	(7.7)	(8.5)	(4.0)	+2.0	+11.6	(9.1)	+8.3	+23.1	(9.5)	(5.0)	(7.6)	(2.5)	(14.0)
No. of existing shops	113	111	111	108	106	104	89	79	69	57	46	40	39	38	25	19	10	6	2

Trend in year-on-year existing shop sales Japan (Term 2015.3 is 100 basis)

(Unit: %)



[Note] Karaoke sales for term 2001.3~2005.3 are included to "Others".

[Note] U.S.A. shops are excluded.

Trend in assets, etc. (consolidated)



(Figures below indicated measurement unit are ignored)

Term	2016.3 Plan	2015.3	2014.3	2013.3	2012.3	2011.3	2010.3	2009.3	2008.3
Total assets	¥108.6bn	¥111.5bn	¥127.1bn	¥206.2bn	¥228.2bn	¥252.1bn	¥251.2bn	¥216.0bn	¥176.3bn
Net assets	¥50.9bn	¥51.6bn	¥57.5bn	¥78.7bn	¥79.8bn	¥79.0bn	¥85.6bn	¥72.3bn	¥69.6bn
Net assets ratio	46.9%	46.3%	45.3%	38.2%	35.0%	31.3%	34.1%	33.5%	39.5%
Cash reserve	¥27.3bn	¥27.7bn	¥25.1bn	¥25.3bn	¥29.4bn	¥22.7bn	¥30.8bn	¥21.5bn	¥22.9bn
Interest-bearing liabilities	¥24.0bn	¥27.0bn	¥36.8bn	¥90.2bn	¥110.9bn	¥136.1bn	¥138.8bn	¥117.9bn	¥98.5bn
Guarantee debts ①	—	—	—	—	—	¥8.2bn	¥31.8bn	¥41.9bn	¥40.9bn
Net interest-bearing liabilities ③	¥(3.2)bn	②¥(0.6)bn	¥11.6bn	¥64.9bn	¥81.4bn	¥121.6bn	¥139.8bn	¥138.3bn	¥116.5bn
Lease liabilities	¥17.1bn	¥16.3bn	¥19.6bn	¥24.6bn	¥27.3bn	¥28.4bn	¥25.9bn	¥27.1bn	¥26.8bn
Net interests-bearing liabilities including balance lease liabilities ④	¥13.8bn	¥15.6bn	¥31.2bn	¥89.5bn	¥108.8bn	¥150.1bn	¥165.8bn	¥165.4bn	¥143.3bn
New lease contract amount	¥9.3bn	¥7.1bn	¥8.1bn	¥9.1bn	¥10.6bn	¥13.7bn	¥12.2bn	¥14.5bn	¥15.9bn

(Note) ① Guarantee debts... loans made by subsidiaries during development periods for which ROUND ONE Corporation is jointly and severally liable. These loans will be repaid after shop openings, etc. and guarantee debts will eliminate. However, these loans are classified as interest-bearing liabilities because they are switched to long-term loans.

② Target "Reduction of net interest-bearing liabilities before term 2016.3" was achieved ahead of schedule.

③ "Net interest-bearing liabilities"... ("Interest-bearing liabilities" + "Guarantee debts") – "Cash reserve".

④ "Net interest-bearing liabilities including balance lease liabilities"... "Net interest-bearing liabilities" + "Lease liabilities".

※ The lease above indicates finance lease for amusement machines and karaoke machines.

Measures taken for existing shops

- "Competition For Everyone" (scheduled on July, 2015)

Original bowling and karaoke system will enable users to enter "Competition For Everyone" for free.
Competition prizes are provided by sponsors.

- "Bowling for health" lessons (150 MyBall users in every shop)
target is 16,000 users (Currently about 5,000 users)

- Promotion of bowling group reservation
- Measures for morning hours ("Mother`s package", "Senior package")

2015年4月1日より
値下げしました!!
8名様から受付OK!
ボウリング団体予約
ご予約された方限定!!
シャトルバスの座席が
リザーブできます。

主婦限定
朝トク!!
ママ友パック
2015年3月9日スタート
平日(月~金)限定!

50歳以上 限定
朝トク! 毎日健康
シニアパック
2015年3月9日スタート
平日(月~金)限定!

- "Bowling World Open"

※Period: July 9, 2015(Thu)~July 12, 2015(Sun)

※Televising date: August 2, 2015(Sun) 16 : 00~

※Special sponsor: ROUND ONE Corporation

世界50カ国以上が参加する
ボウリング世界一決定戦
プロでもアマでも
男女それぞれ
優勝賞金**1,000万円!**
男女合計
賞金総額**4,840万円**

World Bowling Tour **MAJOR**
Bowling World Open
Bowling to the Olympics



[Competition for everyone]
Promotion image



New shops scheduled



New shop openings planned in term 2016.3

	Opening date	Nation	Shop name / region	Shop type	Operating floor area
1	June 2015	U.S.A.	Santa Ana Mainplace / Santa Ana, California	Standard, Roadside (Within mega shopping center)	40,676sq. ft.
2	July 2015	U.S.A.	Seattle Southcenter / Seattle, Washington	Standard, Roadside (Within mega shopping center)	41,672sq. ft.
3	September 2015	U.S.A.	San Jose Eastridge / San Jose, California	Standard, Roadside (Within mega shopping center)	52,064sq. ft.
4	December 2015	Japan	(Tentative name) Sapporo Susukino / Sapporo, Hokkaido	Standard, Downtown	83,772sq. ft.
5	December 2015	Japan	Kansai	Standard, Roadside	117,437sq. ft.
6	January 2016	U.S.A.	Taunton Silver City / Taunton, Massachusetts	Standard, Roadside (Within mega shopping center)	64,697sq. ft.
7	March 2016	U.S.A.	Bensalem Neshaminy / Bensalem, Pennsylvania	Standard, Roadside (Within mega shopping center)	55,017sq. ft.
8	March 2016	U.S.A.	Sunvalley / Concord, California	Standard, Roadside (Within mega shopping center)	47,295sq. ft.
9	Spring 2016	U.S.A.	Broadway / Hicksville, New York	Standard, Roadside (Within mega shopping center)	50,604sq. ft.

New shop openings planned in term 2017.3

(U.S.A.: 7~8 shop openings per year planned)

	Opening date	Nation	Shop name / region	Shop type	Operating floor area
1	Spring 2017	Japan	Kanto area	Standard, Roadside	66,832sq. ft.

[Note] · Changing / cancellation of opening dates, changing of shop names may occur without a notice.
 · All future shops are planned to be in mall.

Existing shops and principles of conditions for future shops openings in U.S.A.



[Present state: existing shops]

	Opening date	Shop name / region	Shop type	Operating floor area
1	August 2010	Puente Hills (Los Angeles, California)	Standard, Roadside (In Puente Hills Mall) http://www.puentehills-mall.com/	60,000sq.ft.
2	September 2012	Moreno Valley (Riverside, California)	Standard, Roadside (In Moreno Valley Mall) http://www.morenovalleymall.com/	44,448sq.ft.
3	August 2013	Lakewood (Lakewood, California)	Standard, Roadside (In Lakewood Center Mall) http://www.shoplakewoodcenter.com/	43,523sq.ft.
4	October 2014	Stratford (Chicago, Illinois)	Standard, Roadside (In Stratford Square Mall) http://www.stratfordmall.com/	39,893sq.ft.
5	December 2014	Arlington Parks (Arlington, Texas)	Standard, Roadside (In The Parks at Arlington) http://www.theparksatarlington.com/	64,911sq.ft.

[Principles of conditions for future shops openings]

Expansion candidates	Opening in large shopping malls throughout U.S.A. (There are approximately 900 malls that apply to our conditions)
Operating floor area	42,000sq.ft.~64,000sq.ft.
Demographics	Over 150,000 within 5 miles, Over 400,000 within 10 miles
Target customers	Shopping mall customers (young adults at night, mainly college students) / Projected male – female rate is 50 - 50
Avg. spending / customer	About \$14
Sales share	Amusement 56%, Bowling 22%, Food & beverage 19%, Other 3%
Investment amount	About \$6 million Breakdown: Facility related \$2.8 million, Amusement machines \$2.7 million, Other facilities (bowling) \$1.3 million, Opening expenses \$0,4 million
Lease fee conditions	Amusement machines depreciation in 3 years, Other facilities (Bowling) depreciation in 7 years ⇒ after 4th year lease fees become less which helps the profitability

[Present state: facility investment and budget for different operating floor area]

Classification by profitability		High profitability shop	Average profitability shop	Low profitability shop
Investment amount	Initial investment amount	\$6.00mn	\$6.00mn	\$5.50mn
Year budget	Total sales	\$7.00mn	\$5.10mn	\$3.20mn
	Operating income (1st year)	\$0.80mn	±\$0.00mn	\$(0.50)mn
	Operating income (2n~3rd year)	\$1.30mn	\$0.35mn	\$(0.15)mn
	Operating income (4th year~)	\$1.75mn	\$0.85mn	\$0.35mn
	Operating income rate (4th year~)	25.0%	16.7%	10.9%

※Operating income includes opening expenses occurred in initial year.

Statistical snapshot of shops



Trend in number of shops

Japan	Term 2016.3 (Plan)	Term 2015.3	Term 2014.3	Term 2013.3	Term 2012.3	Term 2011.3	Term 2010.3	Term 2009.3	Term 2008.3	Term 2007.3	~Term 2006.3
No. of shop openings	2	2	–	3	1	3	11	② 13	11	15	62
No. of shop closings	–	–	–	① 1	–	–	–	① 2	② 1	–	① 4
No. of shops at the end of term	115	113	111	111	109	108	105	94	83	73	58

U.S.A.	Term 2016.3 (Plan)	Term 2015.3	Term 2014.3	Term 2013.3	Term 2012.3	Term 2011.3	Term 2010.3	Term 2009.3	Term 2008.3	Term 2007.3	~Term 2006.3
No. of shop openings	7	2	1	1	–	1	–	–	–	–	–
No. of shop closings	–	–	–	–	–	–	–	–	–	–	–
No. of shops at the end of term	12	5	3	2	1	1	–	–	–	–	–

Consolidate	Term 2016.3 (Plan)	Term 2015.3	Term 2014.3	Term 2013.3	Term 2012.3	Term 2011.3	Term 2010.3	Term 2009.3	Term 2008.3	Term 2007.3	~Term 2006.3
No. of total shops at the end of term	127	118	114	113	110	109	105	94	83	73	58

(Note) ① Reason for closure of 7 shops (expiration of contract periods: 5 shops, construction of new large shops in the neighborhood: 1 shop, closure of trial shop (trial period about 2 years): 1 shop).

② Fuji shop closed in term 2008.3 and reopened at the same location in the same location in the next term after undergoing complete reconstruction.

Japan 113 shops (current term 2015.3) Number of shops breakdown

(Note) All U.S.A. shops are standard roadside type, leased shops only.

Shops by shop type				No. of shops at the end of term
Standard		Stadium		
Downtown	Roadside	Downtown	Roadside	
9	58	1	45	113

Shops by ownership		No. of shops at the end of term
Leased shops	Own shops	
84	29	113

Company-wide 118 shops (current term 2015.3) Number of shops breakdown

(Note) Own shops include 10 shops with owning right for land & building, and 19 shops with owning right for building with tenants.

Area	Japan							U.S.A.	Total	
	Hokkaido / Tohoku	Hokuriku / Koshinetsu	Kanto	Chubu / Tokai	Kansai	Chugoku / Shikoku	Kyushu / Okinawa			Total
No. of shops	10	4	33	14	33	8	11	113	5	118
Share	8.4%	3.4%	28.0%	11.9%	28.0%	6.8%	9.3%	95.8%	4.2%	100.0%

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