

November 10, 2017

**ROUND ONE corporation**

TSE First section

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Date of presentation expected date of 2'nd Quarter securities report : November 13, 2017

( Figures are rounded down to the nearest million yen.)

1. Business Results for the quarter ended in September 2017. ( From April 1, 2017 to September 30, 2017 )

(1) Operating Results

( % is percentage change comparing to previous term.)

	Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
2'nd Quarter 2017	46,241	8.4	4,269	58.4	4,074	97.5	2,456	153.9
2'nd Quarter 2016	42,671	4.7	2,694	21.3	2,063	13.1	967	62.7

(Note) Comprehensive income 2'nd Quarter 2017 : ¥2,508mn 764.4% 2'nd Quarter 2016 : ¥290mn (48.5)%

	Earnings per Share	Diluted Earnings per Share
	¥	¥
2'nd Quarter 2017	25.79	—
2'nd Quarter 2016	10.16	—

(2) Financial Status

	Total Assets	Net Assets	Shareholder's Equity Ratio	Shareholder's Equity Per Share
	¥mn	¥mn	%	¥
2'nd Quarter 2017	101,483	52,426	51.7	550.32
Term 2016	101,712	50,872	50.0	534.00

(Note) Shareholder's equity 2'nd Quarter 2017 : ¥52,426mn , Term 2016 : ¥50,872mn

2.Dividend Payment

	Dividend per share				
	1'st Q	2'nd Q	3'rd Q	year end	annual
Term 2016	—	10.0	—	10.0	20.0
Term 2017	—	10.0	—	—	—
Term2017(estimate)	—	—	—	10.0	20.0

(Note) Revision to the latest forecast of dividends: None

3.Forecasts for the Fiscal 2018. ( April 1, 2017 to March 31, 2018 )

( % for term is percentage change comparing to previous term , % for quarter is percentage change comparing to the same quarter in previous term.)

	Sales (Consolidate)		Operating Income (Consolidate)		Ordinary Income (Consolidate)		Profit attributable to owners of parent (Consolidate)		Earnings per share (Consolidate)
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	¥
Term	93,891	7.0	8,105	21.3	7,674	31.0	4,276	56.3	44.89

(Note) Revision to the latest forecast of business results: Yes

Note

(1) The change of the important subsidiary in this Quarter. (Change in consolidation scope in subsidiary.)

None

(2) Apply to simple accounting method and special accounting method make a Quarter report.

None

(3) Change in accounting method, accounting principle, how to disclose, and others to make the consolidated financial statements.

① Change in accounting standard : None

② Without above ① : None

③ Change in accounting estimate : None

④ Retrospective restatement : None

(4) Number of shares outstanding during the term. (Common stock)

① Number of shares issued at the term end. ( Include treasury stock)

② Number of treasury stock at the term end.

③ Number of average stock.

End of 2Q	95,452,914	FY2016	95,452,914
End of 2Q	188,033	FY2016	186,453
End of 2Q	95,265,529	FY2016 2Q	95,268,301

※ This Consolidated Earnings Report not covered by quarterly review

※ Explanation about the appropriate usage of business prospects and other special notes.

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.

## Quarterly Consolidated Financial Statements Balance sheets - 1

(million of yen)

	End of Previous Term (as of March 31, 2017)	End of 2'nd quarter (as of September 30, 2017)
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposit	20,197	20,145
Accounts receivable	744	566
Merchandise	380	397
Supplies	1,218	1,354
Others	2,891	2,303
<b>Current assets total</b>	<b>25,432</b>	<b>24,767</b>
<b>Fixed assets</b>		
<b>Tangible fixed assets</b>		
Buildings and structures	70,314	73,085
Accumulated depreciation	(34,584)	(35,876)
Buildings and structures(Net)	35,730	37,208
Land	5,736	5,736
Lease asset	29,075	28,120
Accumulated depreciation	(13,872)	(14,181)
Lease asset(Net)	15,202	13,938
Others	18,313	19,846
Accumulated depreciation	(13,966)	(14,519)
Others(Net)	4,346	5,326
<b>Tangible fixed assets total</b>	<b>61,016</b>	<b>62,211</b>
<b>Intangible fixed asset</b>	<b>179</b>	<b>186</b>
<b>Investments and other assets</b>		
Deferred tax assets	4,723	4,162
Guarantee deposits	10,063	9,903
Others	296	252
<b>Investments and other assets total</b>	<b>15,082</b>	<b>14,318</b>
<b>Fixed assets total</b>	<b>76,279</b>	<b>76,715</b>
<b>Total assets</b>	<b>101,712</b>	<b>101,483</b>

*Note : Figures are rounded down to the nearest million yen.*

## Quarterly Consolidated Financial Statements Balance sheets - 2

(million of yen)

	End of Previous Term (as of March 31, 2017)	End of 2'nd quarter (as of September 30, 2017)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Account payable	676	527
Short-term loans	678	988
Bonds to be redeemed within one year	170	1,020
Long-term loans to be repaid within one year	4,748	4,235
Lease obligation	9,327	8,399
Corporate tax payable etc.	640	669
Others	5,492	6,037
<b>Current liabilities total</b>	<b>21,732</b>	<b>21,876</b>
<b>Fixed liabilities</b>		
Bonds	935	—
Long-term loans	9,909	9,027
Officer's retirement allowance	299	261
Lease obligation	8,646	8,203
Asset retirement obligations	6,257	6,240
Others	3,058	3,445
<b>Fixed liabilities total</b>	<b>29,106</b>	<b>27,180</b>
<b>Liabilities total</b>	<b>50,839</b>	<b>49,057</b>
<b>Net assets</b>		
<b>Shareholder's equity</b>		
Capital stock	25,021	25,021
Capital surplus	22,638	22,638
Profit reserve	3,007	4,511
Treasury stock	(330)	(332)
<b>Shareholder's equity total</b>	<b>50,336</b>	<b>51,838</b>
<b>Accumulated other comprehensive income</b>		
Difference for land revaluation	(138)	(138)
Foreign currency translation adjustments	674	726
<b>Accumulated other comprehensive income total</b>	<b>535</b>	<b>587</b>
<b>Net assets total</b>	<b>50,872</b>	<b>52,426</b>
<b>Total liabilities and net assets</b>	<b>101,712</b>	<b>101,483</b>

*Note : Figures are rounded down to the nearest million yen.*

## Quarterly Consolidated Profit & Loss Statements

(million of yen)

	Previous 2'nd quarter		Current 2'nd quarter	
	From April 1, 2016 to September 30, 2016		From April 1, 2017 to September 30, 2017	
Sales	42,671		46,241	
Cost of sales	38,900		40,846	
Gross profit	3,770		5,395	
Selling, general & administrative expenses	1,076		1,125	
<b>Operating income</b>	2,694		4,269	
<b>Non-operating income</b>				
Interest and dividend income	12		8	
Operations consignment fee	20		23	
Sales promotion premium	23		21	
Others	44		45	
<b>Non-operating income total</b>	101		98	
<b>Non-operating expenses</b>				
Interest expense	294		265	
Exchange loss	408		—	
Others	29		28	
<b>Non-operating expenses total</b>	732		293	
<b>Ordinary income</b>	2,063		4,074	
<b>Extraordinary gain</b>				
Gain on sales of property, fixed assets	16		—	
Insurance income	66		—	
<b>Extraordinary gain total</b>	82		—	
<b>Extraordinary loss</b>				
Loss on disposal of property, fixed assets	190		262	
Impairment loss	118		—	
Loss due to disaster	68		—	
Loss on closing of stores	232		—	
<b>Extraordinary loss total</b>	609		262	
<b>Pretax profit for the current term</b>	1,536		3,811	
Income taxes - current	124		591	
Income taxes - differed	444		763	
Total income taxes	568		1,355	
Profit	967		2,456	
<b>Profit attributable to owners of parent</b>	967		2,456	

Note : Figures are rounded down to the nearest million yen.

## Quarterly Consolidated Statement of Comprehensive income

(million of yen)

	Previous 2 <sup>nd</sup> quarter From April 1, 2016 to September 30, 2016	Current 2 <sup>nd</sup> quarter From April 1, 2017 to September 30, 2017
<b>Profit</b>	967	2,456
<b>Other comprehensive income</b>		
Foreign currency translation adjustments	(677)	52
<b>Total other comprehensive income</b>	(677)	52
<b>Quarterly comprehensive income</b>	290	2,508
(Detail)		
Quarterly comprehensive income attributable to owners of parent	290	2,508
Quarterly comprehensive income attributable to non-controlling interests	—	—

*Note : Figures are rounded down to the nearest million yen.*