

The first-quarter Results for the year ended March 31, 2019

August 8, 2018

ROUND ONE corporation

TSE First section

Code No.4680 URL <http://www.round1.co.jp/>

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Expected date of submission of this report : August 9, 2018.

(Figures are rounded down to the nearest million yen.)

1. Business Results for the year ended in June 2018. (April 1, 2018 to June 30, 2018)

(1) Operating Results

(% is percentage change comparing to previous term.)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
1'st Quarter 2018.	22,404	4.8	1,199	23.0	1,133	28.6	781	120.0
1'st Quarter 2017.	21,379	5.4	975	54.1	881	410.1	355	—

(Note) Comprehensive income 1'st Quarter 2018 : ¥1,309mn 287.0% 1'st Quarter 2017 : ¥338mn -%

	Earnings per share	Net income per share, fully diluted
	¥	
1'st Quarter 2018.	8.21	—
1'st Quarter 2017.	3.73	—

(2) Financial Status

	Total assets	Net assets	Equity ratio	Net assets per share
	¥mn	¥mn	%	¥
1'st Quarter 2018.	107,284	57,095	53.2	598.75
FY2017 (2018/3)	106,652	56,720	53.1	595.40

(Note) Shareholder's equity 1'st Quarter 2018. : ¥57,038mn , FY2017 : ¥56,682mn

2.Dividend Payment

	Annual dividend per share				
	1Q	2Q	3Q	Term	Annual
	¥	¥	¥	¥	¥
FY2017 (2018/3)	—	10.00	—	10.00	20.00
FY2018 (2019/3)	—				
FY2018(2019/3)(estimate)		10.00	—	10.00	20.00

(Note) Revision to the latest forecast of dividends: None

3.Consolidated forecasts FY2018. (April 1, 2018 to March 31, 2019)

(% for term is percentage change comparing to previous term , % for quarter is percentage change comparing to the same quarter in previous term.)

	Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Earnings per share
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	¥
2nd quarter-end	48,940	5.8	5,000	17.1	4,730	16.1	3,000	22.1	31.49
FY2018(2019/3)	101,400	5.7	11,550	9.6	11,000	7.1	6,320	(24.9)	66.34

(Note) Revision to the latest forecast of business results: None

Note

- (1) The change of the important subsidiary during the term. (Change in consolidation scope in subsidiary.) None
- (2) Accounting methods particularly implemented for quarterly consolidated financial statements. None
- (3) Change in accounting policy, accounting estimate, and retrospective restatement.
- ① Change in accounting standard : None
 - ② Without above ① : None
 - ③ Change in accounting estimate : None
 - ④ Retrospective restatement : None

(4) Number of shares outstanding during the term (Common stock)

- ① Number of shares issued at the term end. (Include treasury stock)
- ② Number of treasury stock at the term end.
- ③ Number of average stock.

1Q 2018	95,452,914	FY2017	95,452,914
1Q 2018	189,773	FY2017	189,233
1Q 2018	95,263,301	1Q 2017	95,265,939

※ This report is not included in the scope of auditor's quarterly review.

※ Explanation about the appropriate usage of business prospects and other special notes.

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Consolidated Balance sheet - 1

(million of yen)

Item	Term	End of Previous Term (as of March 31, 2018)	End of 1'st quarter (as of June 30, 2018)
		Amount	Amount
(Assets)			
Current assets			
Cash and deposits		23,439	21,576
Accounts receivable		932	542
Merchandises		393	405
Supplies		1,470	1,780
Other		2,012	2,558
Current assets total		28,249	26,863
Non-current assets			
Property, plant and equipment			
Buildings and structures		74,446	74,301
Accumulated depreciation		(37,186)	(36,532)
Buildings and structures(Net)		37,260	37,769
Land		5,736	5,736
Leased assets		27,221	27,404
Accumulated depreciation		(13,533)	(13,319)
Leased assets(Net)		13,687	14,085
Other		20,665	23,441
Accumulated depreciation		(14,991)	(16,435)
Other(Net)		5,674	7,005
Property, plant and equipment total		62,358	64,596
Intangible assets		213	407
Investments and other assets			
Deferred tax assets		5,843	5,688
Guarantee deposits		9,758	9,510
Other		228	216
Investments and other assets total		15,830	15,416
Non-current assets total		78,403	80,420
Total assets		106,652	107,284

Note : Figures are rounded down to the nearest million yen.

Consolidated Balance sheet - 2

(million of yen)

Item	Term	End of Previous Term (as of March 31, 2018)	End of 1'st quarter (as of June 30, 2018)
		Amount	Amount
(Liabilities)			
Current liabilities			
Accounts payable		960	228
Short-term loans payable		920	3,895
Current portion of bonds		935	935
Current portion of long-term loans payable		4,450	3,942
Lease obligations		8,250	8,982
Income taxes payable etc.		1,628	234
Other		7,645	7,630
Current liabilities total		24,791	25,848
Non-current liabilities			
Long-term loans payable		7,408	6,819
Provision for directors' retirement benefits		271	—
Lease obligations		7,276	6,656
Asset retirement obligations		6,216	6,154
Other		3,967	4,709
Non-current liabilities total		25,141	24,340
Liabilities total		49,932	50,189
(Net assets)			
Shareholder's equity			
Capital stock		25,021	25,021
Capital surplus		22,638	22,638
Retained earnings		9,513	9,343
Treasury shares		(334)	(335)
Shareholder's equity total		56,838	56,667
Accumulated other comprehensive income			
Revaluation reserve for land		(138)	(138)
Foreign currency translation adjustment		(17)	509
Accumulated other comprehensive income total		(156)	371
Share acquisition rights		37	56
Net assets total		56,720	57,095
Total liabilities and net assets		106,652	107,284

Note : Figures are rounded down to the nearest million yen.

Consolidated Income Statement

(million of yen)

	Previous 1'st quarter From April 1, 2017 to June 30, 2017	Current 1'st quarter From April 1, 2018 to June 30, 2018
	Amount	Amount
Net sales	21,379	22,404
Cost of sales	19,848	20,542
Gross profit	1,531	1,861
Selling, general and administrative expenses	556	662
Operating income	975	1,199
Non-operating income		
Interest and dividend income	4	5
Sale promotion premium income	21	22
Other	37	37
Non-operating income total	63	65
Non-operating expenses		
Interest expenses	143	113
Other	13	18
Non-operating expenses total	157	131
Ordinary income	881	1,133
Extraordinary losses		
Loss on sales of non-current assets	—	75
Loss on retirement of non-current assets	64	36
Extraordinary losses total	64	111
Pretax net income for the current term	817	1,021
Income taxes - current	82	61
Income taxes - deferred	379	177
Total income taxes	461	239
Profit	355	781
Profit attributable to owners of parent	355	781

Note : Figures are rounded down to the nearest million yen.

Quarterly Consolidated Statement of Comprehensive income

(million of yen)

	Previous 1'st quarter From April 1, 2017 to June 30, 2017	Current 1'st quarter From April 1, 2018 to June 30, 2018
Profit	355	781
Other comprehensive income		
Foreign currency translation adjustment	(17)	527
Total other comprehensive income	(17)	527
Quarterly comprehensive income	338	1,309
(Detail)		
Comprehensive income attributable to owner of the parent	338	1,309
Comprehensive income attributable to non-controlling interests	—	—

Note : Figures are rounded down to the nearest million yen.