

The first-quarter Results for the year ended March 31, 2021

August 5, 2020

ROUND ONE corporation

TSE First section

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(Figures are rounded down to the nearest million yen.)

1. Business Results for the year ended in June 2020. (April 1, 2020 to June 30, 2020)

(1) Operating Results

(% is percentage change comparing to previous term.)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
1'st Quarter 2020.	5,630	(78.0)	(11,050)	—	(11,052)	—	(8,559)	—
1'st Quarter 2019.	25,554	14.1	2,360	96.8	2,341	106.6	1,441	84.4

(Note) Comprehensive income 1'st Quarter 2020 : ¥(8,741)mn -% 1'st Quarter 2019 : ¥862mn (34.2)%

	Earnings per share	Net income per share, fully diluted
	¥	
1'st Quarter 2020.	(95.67)	—
1'st Quarter 2019.	15.13	—

(2) Financial Status

	Total assets	Net assets	Equity ratio	Net assets per share
	¥mn	¥mn	%	¥
1'st Quarter 2020.	130,761	50,466	38.4	566.67
FY2019 (2020/3)	135,839	65,141	47.8	681.91

(Note) Shareholder's equity 1'st Quarter 2020 : ¥50,264mn , FY2019 : ¥64,958mn

2.Dividend Payment

	Annual dividend per share				
	1Q	2Q	3Q	Term	Annual
	¥	¥	¥	¥	¥
FY2019 (2020/3)	—	10.00	—	10.00	20.00
FY2020 (2021/3)	—	10.00	—	10.00	20.00
FY2020(2021/3)(estimate)	—	10.00	—	10.00	20.00

(Note) Revision to the latest forecast of dividends: None

3.Consolidated forecasts FY2020. (April 1, 2020 to March 31, 2021)

ROUND ONE Group had decided to close all of our stores and amusement facilities to avoid our customers and our employee get infected by the novel coronavirus disease (COVID-19) from April until May. Forecasts of consolidated business results for the fiscal year ending March 31, 2021 is to be determined, as it is difficult to reasonably calculate the impact of the spread of the novel coronavirus disease (COVID-19) on business activities and business results. The information will be disclosed once it is possible to make rational calculations in future.

Note

- (1) The change of the important subsidiary during the term. (Change in consolidation scope in subsidiary.) : None
- (2) Accounting methods particularly implemented for quarterly consolidated financial statements. : None
- (3) Change in accounting policy, accounting estimate, and retrospective restatement.
 - ① Change in accounting standard : None
 - ② Without above ① : None
 - ③ Change in accounting estimate : None
 - ④ Retrospective restatement : None

(4) Number of shares outstanding during the term (Common stock)

- ① Number of shares issued at the term end. (Include treasury stock)
- ② Number of treasury stock at the term end.
- ③ Number of average stock.

1Q 2020	95,452,914	FY2019	95,452,914
1Q 2020	6,751,915	FY2019	193,415
1Q 2020	89,473,595	1Q 2019	95,261,461

※ This report is not included in the scope of auditor's quarterly review.

※ Explanation about the appropriate usage of business prospects and other special notes.

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Quarterly Consolidated Balance sheet - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2020)	End of 1'st quarter (As of June 30, 2020)
Assets		
Current assets		
Cash and deposits	34,515	26,895
Accounts receivable	971	451
Merchandises	414	412
Supplies	2,194	2,394
Other	4,134	3,665
Current assets total	42,230	33,819
Non-current assets		
Property, plant and equipment		
Buildings and structures	82,289	82,124
Accumulated depreciation	(40,780)	(41,578)
Buildings and structures (net)	41,508	40,546
Land	5,736	5,736
Leased assets	29,711	31,009
Accumulated depreciation	(11,874)	(13,508)
Leased assets (net)	17,837	17,500
Other	36,332	39,272
Accumulated depreciation	(21,059)	(21,793)
Other (net)	15,273	17,479
Total property, plant and equipment	80,355	81,263
Intangible assets	737	698
Investments and other assets		
Deferred tax assets	3,368	5,911
Guarantee deposits	8,802	8,759
Other	343	309
Investments and other assets total	12,515	14,980
Non-current assets total	93,608	96,942
Total assets	135,839	130,761

Note : Figures are rounded down to the nearest million yen.

Quarterly Consolidated Balance sheet - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2020)	End of 1'st quarter (As of June 30, 2020)
Liabilities		
Current liabilities		
Accounts payable	204	140
Short-term loans payable	1,561	4,192
Current portion of bonds	1,167	1,167
Current portion of long-term loans payable	6,398	6,677
Lease obligations	8,533	8,601
Income taxes payable etc.	997	99
Other	9,114	6,650
Current liabilities total	27,977	27,530
Non-current liabilities		
Bonds payable	2,507	1,923
Long-term loans payable	15,776	25,825
Lease obligations	9,697	10,434
Asset retirement obligations	6,105	6,065
Other	8,633	8,515
Non-current liabilities total	42,720	52,764
Liabilities total	70,697	80,295
Net assets		
Shareholder's equity		
Capital stock	25,021	25,021
Capital surplus	22,638	22,638
Retained earnings	17,657	8,145
Treasury shares	(340)	(5,340)
Shareholder's equity total	64,976	50,463
Accumulated other comprehensive income		
Revaluation reserve for land	(138)	(138)
Foreign currency translation adjustment	119	(61)
Accumulated other comprehensive income total	(18)	(199)
Share acquisition rights	183	202
Non-controlling interests	0	0
Net assets total	65,141	50,466
Total liabilities and net assets	135,839	130,761

Note : Figures are rounded down to the nearest million yen.

Quarterly Consolidated Income Statement

(Millions of yen)

	Previous 1 st quarter From April 1, 2019 to June 30, 2019	Current 1 st quarter From April 1, 2020 to June 30, 2020
Net sales	25,554	5,630
Cost of sales	22,391	15,995
Gross profit (loss)	3,163	(10,364)
Selling, general and administrative expenses	802	685
Operating income (loss)	2,360	(11,050)
Non-operating income		
Interest	2	1
Subsidy income	11	103
Other	100	73
Non-operating income total	115	178
Non-operating expenses		
Interest expenses	124	153
Share of loss of entities accounted for using equity method	—	23
Other	10	3
Non-operating expenses total	134	180
Ordinary income (loss)	2,341	(11,052)
Extraordinary losses		
Loss on retirement of non-current assets	247	16
Extraordinary losses total	247	16
Profit (loss) before income taxes	2,094	(11,069)
Income taxes - current	191	32
Income taxes - deferred	461	(2,542)
Total income taxes	652	(2,509)
Profit (loss)	1,441	(8,559)
Loss attributable to non-controlling interests	—	(0)
Profit (loss) attributable to owners of the parent	1,441	(8,559)

Note : Figures are rounded down to the nearest million yen.

Quarterly Consolidated Statement of Comprehensive income

(Millions of yen)

	Previous 1 st quarter From April 1, 2019 to June 30, 2019	Current 1 st quarter From April 1, 2020 to June 30, 2020
Profit (loss)	1,441	(8,559)
Other comprehensive income		
Foreign currency translation adjustment	(579)	(181)
Total other comprehensive income	(579)	(181)
Comprehensive income	862	(8,741)
(Detail)		
Comprehensive income attributable to owners of parent	862	(8,741)
Comprehensive income attributable to non-controlling interests	—	(0)

Note : Figures are rounded down to the nearest million yen.