

The second-quarter Results for the year ended March 31, 2021

November 6, 2020

## ROUND ONE corporation

TSE First section

Code No.4680 URL <https://www.round1.co.jp/>

C.E.O. and President

Masahiko Sugino

Senior Executive Director Head of Administration Unit

Shinji Sasae

Tel : +81-6-6647-6600

Expected date of submission of this report : November 9, 2020.

Expected date of dividend payment : December 3, 2020.

( Figures are rounded down to the nearest million yen.)

1. Business Results for the year ended in September 2020. ( April 1, 2020 to September 30, 2020 )

### (1) Operating Results

( % is percentage change comparing to previous term.)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
2'nd Quarter 2020.	23,263	(56.3)	(14,311)	—	(14,173)	—	(11,194)	—
2'nd Quarter 2019.	53,188	8.8	5,813	24.7	5,702	26.4	3,705	23.5

(Note) Comprehensive income 2'nd Quarter 2020 : ¥(11,899)mn -% 2'nd Quarter 2019 : ¥3,172mn (19.7)%

	Earnings per share	Net income per share, fully diluted
	¥	
2'nd Quarter 2020.	(125.66)	—
2'nd Quarter 2019.	38.90	—

### (2) Financial Status

	Total assets	Net assets	Equity ratio	Net assets per share
	¥mn	¥mn	%	¥
2'nd Quarter 2020.	129,194	47,324	36.5	531.06
FY2019 (2020/3)	135,839	65,141	47.8	681.91

(Note) Shareholder's equity 2'nd Quarter 2020 : ¥47,104mn FY2019 : ¥64,958mn

### 2.Dividend Payment

	Annual dividend per share				
	1Q	2Q	3Q	Term	Annual
	¥	¥	¥	¥	¥
FY2019 (2020/3)	—	10.00	—	10.00	20.00
FY2020 (2021/3)	—	10.00	—	10.00	20.00
FY2020(2021/3)(estimate)	—	—	—	10.00	20.00

(Note) Revision to the latest forecast of dividends: None

### 3.Consolidated forecasts FY2020. ( April 1, 2020 to March 31, 2021 )

ROUND ONE Group had decided to close all of our stores and amusement facilities to avoid our customers and our employee get infected by the novel coronavirus disease (COVID-19) from April until May. Forecasts of consolidated business results for the fiscal year ending March 31, 2021 is to be determined, as it is difficult to reasonably calculate the impact of the spread of the novel coronavirus disease (COVID-19) on business activities and business results. The information will be disclosed once it is possible to make rational calculations in future.

Note

- (1) The change of the important subsidiary during the term. (Change in consolidation scope in subsidiary.) : None  
(2) Accounting methods particularly implemented for quarterly consolidated financial statements. : None  
(3) Change in accounting policy, accounting estimate, and retrospective restatement.  
① Change in accounting standard : None  
② Without above ① : None  
③ Change in accounting estimate : None  
④ Retrospective restatement : None

(4) Number of shares outstanding during the term (Common stock)

- ① Number of shares issued at the term end. (Include treasury stock)  
② Number of treasury stock at the term end.  
③ Number of average stock.

2Q 2020	95,452,914	FY2019	95,452,914
2Q 2020	6,752,595	FY2019	193,415
2Q 2020	89,084,969	2Q 2019	95,261,186

※ This report is not included in the scope of auditor's quarterly review.

※ Explanation about the appropriate usage of business prospects and other special notes.

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

# Quarterly Consolidated Balance sheet - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2020)	End of 2'nd quarter (As of September 30, 2020)
<b>Assets</b>		
Current assets		
Cash and deposits	34,515	24,094
Accounts receivable	971	639
Merchandises	414	364
Supplies	2,194	2,402
Other	4,134	4,563
Current assets total	42,230	32,064
Non-current assets		
Property, plant and equipment		
Buildings and structures	82,289	82,661
Accumulated depreciation	(40,780)	(42,324)
Buildings and structures (net)	41,508	40,337
Land	5,736	5,736
Leased assets	29,711	31,213
Accumulated depreciation	(11,874)	(13,991)
Leased assets (net)	17,837	17,221
Other	36,332	39,964
Accumulated depreciation	(21,059)	(22,512)
Other (net)	15,273	17,452
Total property, plant and equipment	80,355	80,747
Intangible assets	737	733
Investments and other assets		
Deferred tax assets	3,368	6,651
Guarantee deposits	8,802	8,706
Other	343	290
Investments and other assets total	12,515	15,648
Non-current assets total	93,608	97,129
Total assets	135,839	129,194

Note : Figures are rounded down to the nearest million yen.

## Quarterly Consolidated Balance sheet - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2020)	End of 2'nd quarter (As of September 30, 2020)
<b>Liabilities</b>		
Current liabilities		
Accounts payable	204	166
Short-term loans payable	1,561	2,718
Current portion of bonds	1,167	1,167
Current portion of long-term loans payable	6,398	6,920
Lease obligations	8,533	8,506
Income taxes payable etc.	997	296
Other	9,114	7,600
Current liabilities total	27,977	27,376
Non-current liabilities		
Bonds payable	2,507	1,923
Long-term loans payable	15,776	28,126
Lease obligations	9,697	9,989
Asset retirement obligations	6,105	6,065
Other	8,633	8,389
Non-current liabilities total	42,720	54,493
Liabilities total	70,697	81,869
<b>Net assets</b>		
Shareholder's equity		
Capital stock	25,021	25,021
Capital surplus	22,638	22,638
Retained earnings	17,657	5,510
Treasury shares	(340)	(5,341)
Shareholder's equity total	64,976	47,828
Accumulated other comprehensive income		
Revaluation reserve for land	(138)	(138)
Foreign currency translation adjustment	119	(585)
Accumulated other comprehensive income total	(18)	(723)
Share acquisition rights	183	219
Non-controlling interests	0	0
Net assets total	65,141	47,324
Total liabilities and net assets	135,839	129,194

Note : Figures are rounded down to the nearest million yen.

## Quarterly Consolidated Income Statement

(Millions of yen)

	Previous 2'nd quarter From April 1, 2019 to September 30, 2019	Current 2'nd quarter From April 1, 2020 to September 30, 2020
Net sales	53,188	23,263
Cost of sales	45,692	36,036
Gross profit (loss)	7,496	(12,773)
Selling, general and administrative expenses	1,682	1,538
Operating income (loss)	5,813	(14,311)
Non-operating income		
Interest	4	6
Subsidy income	10	462
Other	139	143
Non-operating income total	154	611
Non-operating expenses		
Interest expenses	243	339
Share of loss of entities accounted for using equity method	—	32
Other	23	101
Non-operating expenses total	266	473
Ordinary income (loss)	5,702	(14,173)
Extraordinary losses		
Loss on retirement of non-current assets	298	18
Impairment loss	—	180
Extraordinary losses total	298	199
Profit (loss) before income taxes	5,403	(14,372)
Income taxes – current	749	121
Income taxes – deferred	948	(3,299)
Total income taxes	1,698	(3,178)
Profit (loss)	3,705	(11,194)
Loss attributable to non-controlling interests	—	(0)
Profit (loss) attributable to owners of parent	3,705	(11,194)

Note : Figures are rounded down to the nearest million yen.

## Quarterly Consolidated Statement of Comprehensive income

(Millions of yen)

	Previous 2'nd quarter From April 1, 2019 to September 30, 2019	Current 2'nd quarter From April 1, 2020 to September 30, 2020
Profit (loss)	3,705	(11,194)
Other comprehensive income		
Foreign currency translation adjustment	(532)	(705)
Total other comprehensive income	(532)	(705)
Comprehensive income	3,172	(11,899)
(Detail)		
Comprehensive income attributable to owners of parent	3,172	(11,899)
Comprehensive income attributable to non-controlling interests	—	(0)

Note : Figures are rounded down to the nearest million yen.